

HOW TO PREPARE FOR SUCCESSFUL STUDENT LOAN REPAYMENT



Use your account username and password (FSA ID) to log in to StudentAid.gov

01

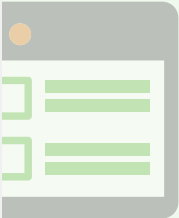
This is the same username and password you used to complete your FAFSA. Once logged in, update your personal information and confirm your student loan servicer.



Confirm your student loan servicer

02

Your servicer may vary depending on the type of loan you have. If you don't know who your servicer is, log on to studentaid.gov and visit the "My Loan Servicers" section of your dashboard.



Log in to your loan servicer account and update your contact information

03

Create an account or log in to an existing one via the servicer's website. Review and update your personal contact information, including your email and mailing address, so your servicer can reach you.



Select auto pay for monthly payments

04

If you want your loan payments to be automatically withdrawn from your bank account every month, you must select auto pay through your loan servicer account. If you have direct loans, one of the benefits of signing up for auto pay is a 0.25 percent interest rate deduction.



Review payment due date and amount

05

Make note of your monthly payment amount and the date your first payment will be due, and update any changed banking information to ensure you either proactively make a payment by the deadline or are prepared for the funds to be drawn down by auto debit.