

# TIPS & TRICKS TO PREPARE FOR STUDENT LOAN REPAYMENT

## Start Early & Be Ready

Don't delay being proactive if you anticipate encountering any troubles as repayment begins, as there are consequences to not being prepared.



## Review Your Personal Budget

Review your personal budget to ensure you can make your necessary monthly payments. You can find resources to help you create, manage, and maintain your budget on [studentaid.gov](https://studentaid.gov).



## Be Patient & Remain Diligent

With many borrowers often needing assistance at the same time, loan servicers may be overwhelmed with a high volume of inquiries. It is possible you may not reach your servicer via phone the first time you call, and you may need to call a few times before getting connected. You may be able to find the information you're looking for on your own on your loan servicer's website, or by emailing or using live chat features.



## Keep Documentation

Keep good documentation of your financial aid and loan servicer records and communications, such as forms, research, who you spoke to, and detailed notes of what you discussed.



## Stay Alert to Avoid Scams

- a. Your student loan servicer will provide you with free assistance; you should never have to pay an outside entity to help with your student loans.
- b. If you don't know who your servicer is, you can find out by logging on to [studentaid.gov](https://studentaid.gov) and visiting the "My Loan Servicers" section of your dashboard.
- c. While you may reach your loan servicer via phone, your servicer will always initiate communications with you via email. Unless you initiate the contact, you should never share personal information over the phone.

